

Workday Payroll Compliance

In today's evolving workplace and regulatory landscape, it is critical to have accurate, timely, in compliance payroll as well as valuable insights. With hundreds of payroll impacting legislative changes each year, across federal, provincial and territorial jurisdictions, paying the workforce accurately, on time, and in compliance is a challenge every organization faces, especially those that are expanding, contracting, or restructuring.

The payroll compliance updates dashboard in Workday Payroll enables you to easily visualize which upcoming compliance-related updates delivered by Workday may have the biggest impact on your organization. Stay ahead of legislative changes with updates delivered automatically as part of your standard service, allowing you to drill into the details for effortless reporting. With Workday, you gain the scalability and precision needed to avoid penalties and focus on strategy.

Stay ahead of compliance.

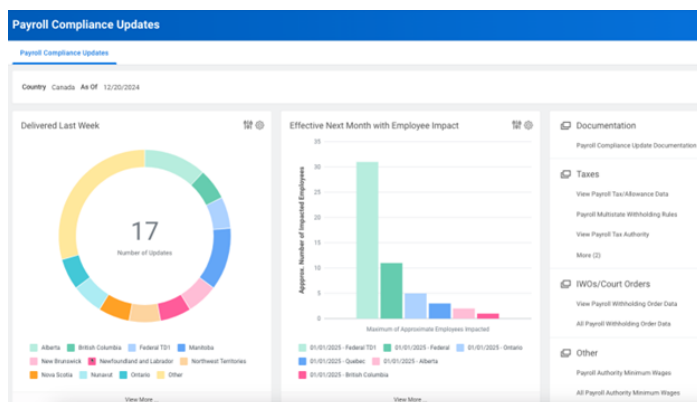
Changes can happen in all different jurisdictions. For companies that operate in multiple jurisdictions and/or countries, tracking numerous compliance updates can be difficult. The payroll compliance updates dashboard makes it easy for you to see exactly which changes delivered by Workday are coming, when those changes will take place, and how they might affect your employees and organization.

Key Benefits

- Increase productivity to easily manage and review compliance-related changes in a single system
- Increase visibility and view country-specific updates within a single dashboard
- Save time receiving compliance-related updates as part of the standard weekly service update, regardless of when they go into effect
- Be strategic seeing which compliance-related updates will have the biggest potential impact on your employee population
- Improve accuracy being able to drill into the details behind each compliance-related update
- Gain additional resources and insight into compliance-related tasks and reports
- Mitigate risks through comprehensive compliance insights

Results

- Dramatically faster compliance turnaround at a lower cost
- Total visibility into legislative changes that matter in a country
- No more missed compliance changes and costly penalties
- Strengthened compliance and easier, faster audit preparation
- Greater collaboration across legal and business teams
- Interactive, easily configurable dashboards deliver critical insights about payroll country compliance.



The Workday Payroll compliance updates dashboard is available for all Workday country-specific payroll solutions.

A smarter to way manage compliance.

Not all changes will have the same impact on your workforce, so Workday uses employee information to display compliance-related updates in a more meaningful way. Understand the high-impact changes and view the changes that will potentially affect the largest number of employees first. The actionable analytics function in Workday enables you to drill into the details of any compliance-related change directly from the dashboard. See the effective date, the type of change, a description, and even a link to the source of the change.

Future and past compliance updates changes are both displayed in the dashboard. Payroll practitioners can see upcoming changes or get a historical perspective on past changes, even across tax years.

Built for global companies.

View compliance-related changes by country to gain a better understanding of how your global employee populations are being affected. Easy access to multi-country information allows the global payroll practitioner see compliance-related updates by country and switch between countries with the click of a button. States, territories, provinces, and other regulatory authorities pass their own legislation and regulations, too. So Workday groups compliance-related changes accordingly, allowing practitioners to easily view the impact on employee populations across a given country.

Be in the know with the Compliance Update Dashboards keep administrators apprised of the latest compliance updates impacting their employee population.

Seamless payroll compliance.

Weekly incremental updates are pushed into the product on a standard basis. Workday provides visibility into compliance-related updates that are supported by a team of Workday experts and delivered seamlessly in the cloud, alerting you again before they go into effect. A configurable menu allows you to access the most commonly used compliance-related reports, providing insight into how Workday Payroll runs the calculations.

Be proactive, not reactive and get ahead of any issues that may impact your employees with visibility into what changes will be coming into effect in the next month and see everything you need in one place.

AI-powered experiences.

In addition to Workday's Payroll Compliance Updates Dashboard, Workday offers a Payroll Agent that automates and streamlines payroll processes by orchestrating end-to-end workflows across personas who interact with payroll, reducing manual work, increasing accuracy, and improving the payroll experience for administrators, managers, and employees. (Payroll Agent Skills: Payroll Data Insights, Pay Input, Compliance)

Workday Payroll Agent automates the heavy lifting of compliance—such as seamlessly adjusting for example in Canada to provincial or in the United States to state and local minimum wage updates—through proactive, AI-powered skills.

To learn more about Workday Payroll, please visit workday.com/payroll.

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